



# **SPECS TRADING EURO IN DEPTH**

OCTOBER 2017

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PRE ECB INTEREST RATE DECISION AND POSSIBLE TAPER ANNOUNCEMENT ON 26TH OCTOBER, WE WANT TO EXAMINE EUROS SITUATION.

RECENTLY EURO HAS LOST GROUND MAINLY ON THE BACK OF USD STRENGTH. FOLLOWED BY GERMAN ELECTION JITTERS AND SPANISH TURMOIL. THE TWO LATER EVENTS ARE TEMPORARY AND ARE SUBJECT TO GET PRICED OUT AGAIN. WHICH MEANS FOR EUR/XXX RECENT DROP TO REBOUND. SOME OTHER KEY FACTORS WHY EURO HAS A LOT OF UPSIDE POTENTIAL:

-AS ECB NORMALIZES POLICY SOME 1TN EUROS WILL FLOW INTO EZ SECURITIES

-RECENT EURO POLITICAL STRESS IS TEMPORARY

-MERKEL EXPECTED TO ANNOUNCE COALITION AS EARLY AS MONDAY 9TH OCTOBER

EYEING KEY LEVELS TO LONG EURO  
A DIP INTO EURUSD 1.15 AREA WILL ATTRACT AGGRESSIVE BUYING.

EURCHF DEMAND ZONE IS STRETCHED FROM SUB 1.14-1.1250.

EURJPY DEMAND ZONE NOTED 131.30-131.00.

**GOOD LUCK  
TO US ALL**

MIAD KASRAVI